Overview of variables in the AWMD

Code	Variable name	Sample period	Splice	SA	CA	Notes	Source
YER	Real GDP	1970Q1–2025Q2	1995Q1	✓	✓	Chain linked volumes (2020), million euro	Eurostat
PCR	Household consumption	1970Q1–2025Q2	1995Q1	✓	✓	Chain linked volumes (2020), million euro	Eurostat
GCR	Government consumption	1970Q1–2025Q2	1995Q1	✓	✓	Chain linked volumes (2020), million euro	Eurostat
ITR	Gross fixed capital formation	1970Q1–2025Q2	1995Q1	✓	✓	Chain linked volumes (2020), million euro	Eurostat
XTR	Exports of goods and services	1970Q1–2025Q2	1995Q1	✓	✓	Chain linked volumes (2020), million euro	Eurostat
MTR	Imports of goods and services	1970Q1–2025Q2	1995Q1	✓	✓	Chain linked volumes (2020), million euro	Eurostat
YIN	Nominal GDP	1970Q1–2025Q2	2002Q1	✓	✓	Current market prices, million euro	Eurostat
WIN	Compensation of employees	1970Q1–2025Q2	2002Q1	✓	✓	Current market prices, million euro	Eurostat
GON	Gross operating surplus	1970Q1–2025Q2	2002Q1	✓	✓	Current market prices, million euro	Eurostat
TIN	Taxes less subsidies	1970Q1–2025Q2	2002Q1	✓	✓	Current market prices, million euro	Eurostat
YFN	GDP at factor cost	1970Q1–2025Q2	2002Q1	✓	✓	Compensation of employees (WIN)+ Gross operating surplus (GON)	Eurostat
YED	GDP deflator	1970Q1–2025Q2	2002Q1	✓	✓	Index, 2020=100	Eurostat
PCD	Private consumption deflator	1970Q1–2025Q2	2002Q1	✓	✓	Index, 2020=100	Eurostat
GCD	Govt. consumption deflator	1970Q1–2025Q2	2002Q1	✓	✓	Index, 2020=100	Eurostat
ITD	Investment deflator	1970Q1–2025Q2	2002Q1	✓	✓	Index, 2020=100	Eurostat
XTD	Exports deflator	1970Q1–2025Q2	2002Q1	✓	✓	Index, 2020=100	Eurostat
MTD	Imports deflator	1970Q1–2025Q2	2002Q1	✓	✓	Index, 2020=100	Eurostat

Code	Variable name	Sample period	Splice	SA	CA	Notes	Source
YFD	GDP at factor cost deflator	1970Q1–2025Q2	2002Q1	✓	✓	Index, 2020=100	Eurostat
HICP	HICP overall index	1970Q1–2025Q3	2000Q1	✗	✗	Index, 2015=100	Eurostat
HEX	HICP excluding energy	1987Q4–2025Q3	2001Q1	✗	✗	Index, 2015=100	Eurostat
HEG	HICP energy	1987Q4–2025Q3	2000Q1	✗	✗	Index, 2015=100	Eurostat
HICPSYA	HICP seasonally adjusted	1970Q1–2025Q3	1997Q1	✓	✗	Index, 2015=100	ECB
HEXSYA	HICP excluding energy seas. adjusted	1987Q4–2025Q3	1997Q1	✓	✗	Index, 2015=100	ECB
HEGSYA	HICP energy seasonally adjusted	1987Q4–2025Q3	1997Q1	✓	✗	Refer to Section 3.4.	Derived
HEGWEI	HICP energy weight	1990Q1–2025Q3	2000Q1	–	–	Total consumption basket = 1000	Eurostat
CAN_YEN	Current account balance as a % of GDP	1975Q1–2025Q1	None	✓	✓	Refer to Section 3.5.	Derived
NFN_YEN	Net factor income as a % of GDP	1975Q1–2025Q1	2013Q1	✓	✓	Refer to Section 3.5.	Eurostat
LFN	Labor force	1970Q1–2025Q2	None	✓	✓	Total employment (LNN) / (1- Unemployment rate (URX/100))	Derived
LNN	Total employment	1970Q1–2025Q2	1995Q1	✓	✓	Thousand persons, domestic concept	Eurostat
UNN	Number of unemployed	1970Q1–2025Q2	2009Q1	✓	✗	Thousand persons, 15 to 74 years	Eurostat
URX	Unemployment rate	1970Q1–2025Q2	2009Q1	✓	✗	Percent of labor force, 15 to 74 years	Eurostat
LEN	Number of employees	1970Q1–2025Q2	1995Q1	✓	✓	Thousand persons, domestic concept	Eurostat

Code	Variable name	Sample period	Splice	SA	CA	Notes	Source
LHW	Hours worked	1970Q1–2025Q2	1995Q1	✓	✓	Thousand hours worked. Annual data from pre-1995 were averaged with 1995 GDP weights and interpolated with spline method. Refer to Section 3.6 for more explanation.	OECD, Eurostat
STN	Nominal short-term interest rate	1970Q1–2025Q3	1994Q1	✗	✗	Euribor 3-month, percent per annum, last trade price, average of observation period	ECB
LTN	Nominal long-term interest rate	1970Q1–2025Q3	None	✗	✗	Euro area 10-year government benchmark bond yield, percent per annum	ECB
COMPR	Commodity Price Index	1970Q1–2025Q2	2014Q3	✗	✗	US dollar-denominated, weighted sum of oil and non-oil prices	HWWI
POILU	Oil prices	1970Q1–2025Q3	1987Q3	✗	✗	Petroleum: UK Brent, US dollars per barrel.	EIA
PCOMU	Non-oil commodity prices	1970Q1–2025Q2	1996Q1	✗	✗	ECB Commodity Price index, US dollar-denominated (using EXR), import weighted	ECB
YWD	World GDP deflator	1970Q1–2017Q4	None	✓	✓	Excluded from the updated dataset, present in the 18th update	None
YWDX	World demand deflator	1970Q1–2017Q4	None	✓	✓	Excluded from the updated dataset, present in the 18th update	None

Code	Variable name	Sample period	Splice	SA	CA	Notes	Source
YWR	World GDP	1970Q1–2025Q2	1995Q1	✓	✓	Million USD, PPP-adjusted, weighted average of four major trading partners (US, UK, Japan, Switzerland)	OECD
YWRX	World demand	1970Q1–2025Q2	1995Q1	✓	✓	Million USD, PPP-adjusted, World GDP + euro area demand minus euro area exports	OECD
TWGDP	Euro-area-trade-weighted World GDP	1970Q1–2025Q2	None	✓	✓	Index 2019Q4 = 100, derived from OECD data on 29 major trading partners. Refer to Appendix A.6 for details.	OECD, ECB
LPROD_EMP	Real labor productivity per person	1970Q1–2025Q2	None	✓	✓	Real GDP (YER) / Total employment (LNN)	Derived
LPROD_HW	Real labor productivity per hour worked	1970Q1–2025Q2	None	✓	✓	Real GDP (YER) / Total hours worked (LHW)	Derived
CAPU	Current level of capacity utilization (%)	1980Q1–2025Q3	None	✓	✗	Based on the industry survey conducted by the European Commission	Eurostat
ULC	Unit labor costs	1970Q1–2025Q2	None	✓	✓	Compensation of employees *(WIN)* / Real GDP *(YER)*	Derived
WRN	Wage per head	1970Q1–2025Q2	None	✓	✓	Compensation of employees *(WIN)* / Number of employment *(LNN)*	Derived
SAX	Gross household saving rate	1970Q1–2025Q1	1999Q1	✓	✓	The ratio of gross savings, and gross disposable income adjusted for the change in the net equity of households in pension funds reserves	Eurostat

Code	Variable name	Sample period	Splice	SA	CA	Notes	Source
EEN	Effective exchange rate	1970Q1–2025Q3	1993Q1	✗	✗	Index 1999Q1 = 1, includes 41 trade partners, and adjusted for trading partner changes	ECB
EXR_AVG	USD/EUR exchange rate (Average)	1971Q1–2025Q2	None	✗	✗	Average euro-per-USD exchange rate	Eurostat
EXR_END	USD/EUR exchange rate (End of period)	1974Q3–2025Q2	None	✗	✗	Euro-per-USD exchange rate at the end of period	Eurostat

Note: Column SA denotes whether the series has undergone seasonal adjustment, whereas Column CA similarly pertains to calendar adjustment.